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June 20, 2024

GLOBAL MARKETS

	Closing —	Chang	e	Performance		
	Level	Value	%	MTD (%)	YTD (%)	
Global						
S&P 500	5,487.0	0.0	0.0	4.0	15.0	
Dow Jones Ind. Average	38,834.9	0.0	0.0	0.4	3.0	
Nasdaq 100	19,908.9	0.0	0.0	7.4	18.3	
FTSE 100	8,205.1	13.8	0.2	(0.8)	6.1	
DAX 30	18,067.9	(64.1)	(0.4)	(2.3)	7.9	
CAC 40	7,570.2	(58.6)	(0.8)	(5.3)	0.4	
BIST 100	10,471.3	0.0	0.0	0.7	40.2	
Nikkei	38,570.8	88.7	0.2	0.2	15.3	
Hang Seng	18,430.4	514.8	2.9	1.9	8.1	
Shanghai Composite	3,018.0	(12.2)	(0.4)	(2.2)	1.4	
BSE Sensex	77,337.6	36.4	0.0	4.6	7.1	
GCC						
QE Index	9,686.9	19.9	0.2	3.9	(10.6)	
Saudi Arabia (TASI)	11,498.9	0.0	0.0	(0.0)	(3.9)	
UAE (ADX)	8,969.4	36.5	0.4	1.2	(6.4)	
UAE (DFM)	3,988.2	4.4	0.1	0.3	(1.8)	
Kuwait (KSE)	7,006.3	(27.3)	(0.4)	(0.6)	2.8	
Oman (MSM)	4,679.4	0.0	0.0	(3.4)	3.7	
Bahrain (BAX)	2,040.0	(0.8)	(0.0)	0.0	3.5	
MSCI GCC	993.0	0.5	0.0	1.3	(6.9)	
Dow Jones Islamic	6,874.6	0.0	0.0	4.3	13.3	
Commodity						
Brent	84.3	(0.2)	(0.3)	3.9	9.4	
WTI	80.5	(0.2)	(0.3)	4.5	12.0	
Natural Gas	3.0	0.0	0.0	14.7	27.5	
Gold Spot	2,346.9	0.0	0.0	0.0	13.3	
Copper	4.5	0.0	0.0	(2.4)	15.4	

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	Р/В (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.0	1.4	4.71%	11.2
DSM 20	11.0	1.4	4.95%	10.6
Saudi Arabia (TASI)	19.3	4.4	5.77%	13.2
UAE (ADX)	18.4	2.6	2.20%	15.4
UAE (DFM)	10.5	3.2	6.23%	8.4
Kuwait (KSE)	16.8	1.9	4.44%	21.2
Oman (MSM)	9.5	0.9	5.36%	4.1
Bahrain (BAX)	10.6	2.2	3.92%	12.8

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close	1D Cł	nange	Perfor	mance	- Vol. ('000)	P/E
GCC Trading Activity	Price	Value	%	1Y (%)	1M (%)	- voi. (000)	ттм
Top Gainers							
Qatar Navigation	11.4	0.6	5.5%	-9.5%	2.1%	1,079	13
Al Khaleej Takaful Insurance Company	2.4	0.1	2.8%	-14.5%	-4.5%	4,275	10
Ooredoo	10.0	0.2	2.4%	-13.1%	1.3%	1,066	11
Qatar Insurance Company	2.1	0.0	2.2%	-3.6%	-5.0%	20	8
QLM Life & Medical Insurance Company	2.0	0.0	2.2%	-4.8%	-1.8%	29	10
Top Losers							
Qatar Gas Transport Company Limited (Nakilat)	4.4	(0.1)	-2.9%	-36.5%	-8.8%	6,529	15
Ahli Bank	3.8	(0.1)	-1.4%	-5.7%	1.6%	42	12
Qatari Investors Group	1.6	(0.0)	-1.2%	-0.5%	1.1%	1,252	11
The Commercial Bank	4.0	(0.0)	-1.2%	-32.3%	-6.1%	2,359	5
Dlala Brokerage and Investment Holding Company	1.2	(0.0)	-1.0%	-14.6%	-2.2%	407	NM

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stocks hit record highs on Wednesday, driven by a rally in tech shares that has made AI chipmaker Nvidia the world's most valuable company. US markets were closed on Wednesday as they celebrate Juneteenth festival, which kept overall market volatility subdued. Eurozone stock markets declined on Wednesday after the European Commission reprimanded France for violating the EU's budget rules, adding to the country's political turmoil ahead of unexpected elections. Oil prices held steady with the Brent crude at USD 84.3 per barrel and US WTI crude settling at USD 80.5 a barrel.

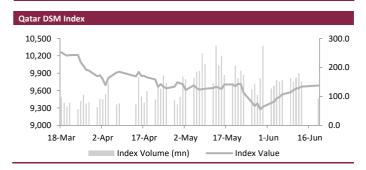
GCC

Stock markets in the GCC region indices ended mixed post Eid break. Saudi Arabia's benchmark stock index was closed as they celebrate Eid-al-Adha, Kuwait's index lost 0.4% to close at 7,006.3, while Oman's index were closed and Bahrain closed flat at 2,040.0 post losing 0.8%. In Abu Dhabi's benchmark index gained 0.4%, as its top lender First Abu Dhabi Bank gained 0.7% and Abu Dhabi Islamic Bank jumped 4.2%, Dubai's main share index edged up 0.1%, led by a 0.8% increase in blue-chip developer Emaar Properties and a 0.9 growth in Dubai's largest lender Emirates NBD Bank. Markets in Saudi Arabia are closed for a long one-week holiday break.

Qatar

The Qatari benchmark index rose 0.2%, as almost all the sectors in the index were up. Qatar National Bank, the Gulf's biggest lender, gained 0.1% while Qatar Navigation was up 5.5%. The banks and financial services sector index closed flat, consumer goods and services lost 0.3%, industrials sector gained 0.2%, insurance gained 1.9%, real estate stayed flat, telecom gained 2.1% and transportation gained 0.5%.

The top performer includes Qatar Navigation and Al Khaleej Takaful Insurance Company while Qatar Gas Transport Company Limited (Nakilat) and Ahli Bank were among the top losers. Trading saw a volume of 92.8 mn shares exchanged in 13,526 transactions, totalling QAR 312.6 mn in value with market cap of QAR 562.7 bn.



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	3,989.9	-0.02%
Consumer Goods & Services	7,439.4	-0.33%
Industrials	4,032.9	0.22%
Insurance	2,304.6	1.94%
Real Estate	1,566.1	0.03%
Telecoms	1,585.9	2.10%
Transportation	5,362.9	0.53%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	20.9	21.9
Qatari Institutions	42.8	30.4
Qatari - Total	63.8	52.2
Foreign Individuals	12.9	12.4
Foreign Institutions	23.3	35.4
Foreign - Total	36.2	47.8

Source: Qatar Stock Exchange

البنك التجاري للخدمات المالية (ذ.م.م.) ص.ب ٣٢٣٣، الدوحة، قطر هاتف: ٢٦٥ ١٩٤٩ ١٩٤٤ ٩٧٤+ فاكس: ١٩٥٧٩ ١٩٤٤ ٩٧٤+



June 20, 2024

KEY NEWS OF QATAR

Vodafone Qatar unveils series of digital solutions in collaboration with leading tech partners

Vodafone Qatar is advancing digital transformation for large enterprises by hosting workshops in collaboration with Microsoft and Crayon, introducing various digital solutions. Key offerings include 'Vodafone Calling', a cloudbased phone system integrated with Microsoft Teams, aimed at enhancing communication and productivity. The workshops also showcased 'Microsoft Copilot', Azure Cloud services, and AI applications by Crayon, emphasizing their potential to drive business innovation and strategic insights. Additionally, Vodafone presented a new Cyber Security Solution to protect enterprises against cyber threats. This initiative aligns with Qatar's National Vision 2030, underscoring Vodafone's commitment to supporting digital transformation and efficiency in business operations. <u>Read More</u>

QSE extends bull run to 12th day as index gains 20 points

The Qatar Stock Exchange reopened after the Eid holidays with a 20-point gain, extending its bullish run for the 12th consecutive session. The Qatar Index rose 0.21% to 9,686.86 points, driven by strong demand in telecom, insurance, and transport sectors. The market saw a 0.22% increase in capitalization, reaching QAR 562.71 bn. Arab individual investors were net buyers, and foreign institutions reduced their net selling pressure. Trade volumes and turnover decreased, while major gainers included Milaha, Al Khaleej Takaful, and Ooredoo. However, some stocks like Nakilat and Ahlibank Qatar saw declines. Overall, the domestic institutions' net buying dropped significantly, while the Arab institutions had no major net exposure for the 12th session in a row. <u>Read More</u>

Qatar ranks fourth globally in economic performance for 2024

The World Competitiveness Yearbook 2024 by the International Institute for Management Development (IMD) in Switzerland has ranked Qatar 11th out of 67 countries, an improvement from 12th place last year. Qatar performed well in economic performance (4th), government efficiency (7th), business efficiency (11th), and infrastructure (33rd). Key indicators include the lowest unemployment and youth unemployment rates, top terms of trade, and firstplace rankings for consumption tax rate, personal income tax rate, effectiveness of corporate boards, and migrant stock. This achievement, the result of continuous collaboration between IMD and Qatar's National Planning Council, aligns with the Qatar National Vision 2030 and the Third National Development Strategy 2024-2030, according to HE Secretary General Abdulaziz bin Nasser bin Mubarak Al Khalifa. Read More

KEY NEWS OF SAUDI ARABIA

Riyadh among top 5 MENA startup ecosystems, report states

Saudi Arabia's capital, Riyadh, has been ranked among the top five startup ecosystems in the Middle East and North Africa (MENA) region, according to a report by Startup Genome and the Global Entrepreneurship Network. Riyadh is fourth on the list, with Jeddah and Alkhobar also making the cut. Riyadh is noted for being one of two MENA ecosystems with four or more unicorns in the past decade, alongside Dubai. The report commended Saudi Arabia's USD 40 bn investment in artificial intelligence. Additionally, Abu Dhabi was highlighted as the fastest-growing startup ecosystem in the region, valued at USD 4.2 bn. Saudi Arabia led regional venture capital activities in 2023, securing 52% of total VC funding in MENA, amounting to USD 1.38 bn, a significant increase from 31% in 2022. <u>Read More</u>

Saudi Arabia set to welcome 300 millionaires in 2024: Henley & Partners

A study by Henley & Partners predicts that 300 millionaires will move to Saudi Arabia in 2024, with Riyadh and Jeddah becoming increasingly attractive to wealthy immigrants from North Africa and the Middle East. The UAE remains the top destination for high-net-worth individuals (HNWIs), expecting 6,700 millionaires by the end of 2024. This influx is attributed to the UAE's tax-free income, golden visa program, and strategic location. Globally, an unprecedented 128,000 millionaires are projected to relocate this year, driven by geopolitical, economic, and social factors. The US, Singapore, Canada, Australia, and Italy follow the UAE as top destinations. The UK and China are expected to see significant net losses of millionaires, with 9,500 and 15,200 leaving respectively. <u>Read More</u>

KEY NEWS OF UAE

Collaborations with Nasdaq giants are expected to contribute 19.4% of the UAE's GDP from the tech sector over the next decade, driven by AI advancements. A McKinsey survey reveals that 72% of organizations now use AI, highlighting its impact. The UAE's strategic partnership with the US in AI, including investments in startups and support for AI platforms, aligns with its vision for a diversified economy. Despite monetary policy concerns, AI's global adoption is surging, driving Nasdaq to record highs and ensuring a robust future for tech markets. Regulatory efforts focus on balancing innovation with economic and social benefits. Read More

6,700 millionaires expected to move to UAE by end of 2024

The UAE is projected to attract 6,700 high-net-worth individuals (HNWIs) by the end of 2024, making it the top destination for wealthy migrants, according to Henley & Partners' report. The country's appeal is attributed to its tax-free income, golden visa program, and strategic location. This influx is nearly double that of the US, which expects 3,800 millionaires. The UAE aims to become a leading wealth haven, benefiting sectors like real estate, renewable energy, technology, and tourism. The UAE ranks 14th globally for millionaires, with significant inflows from the UK, Europe, India, the Middle East, Russia, and Africa. <u>Read More</u>

OTHER REGIONAL AND GLOBAL NEWS

 Brent rises on Middle East war jitters, while WTI dips ahead of inventories report

Brent crude futures saw a slight increase in early trading on Thursday due to Israeli tanks advancing into Gaza, potentially escalating tensions in the Middle East and supporting oil prices. Brent crude for August delivery rose by 8 cents to USD 85.15 per barrel. In contrast, US West Texas Intermediate (WTI) crude futures for June dipped by 27 cents to USD 81.30 per barrel amidst concerns about rising oil inventories, with the Energy Information Administration set to release the latest oil stocks data later in the day. The US federal holiday, Juneteenth, contributed to subdued trading activity. Israeli military actions in Gaza and the potential for wider conflict impacting oil supply from the region kept market sentiment cautious. <u>Read More</u>

Gold edges higher as weak US data lifts Fed rate-cut bets

Gold prices saw a slight uptick on Thursday, driven by subdued US economic activity that heightened expectations of an interest rate cut by the Federal Reserve. Spot gold rose by 0.2% to reach USD 2,331.38 per ounce, while US gold futures dipped slightly to USD 2,345.00. Recent data showing a moderation in the labor market and price pressures has prompted the Fed to seek further confirmation of cooling inflation, leading to anticipations of one or two rate cuts by year-end. Although US retail sales increased by only 0.1% in May, below economists' expectations, investors are keenly focused on upcoming economic indicators like weekly jobless claims and flash purchasing managers' indexes for more insights into consumption patterns and economic strength. Traders are currently pricing in a 66% probability of a Fed rate cut in September. Lower interest rates generally make non-yielding assets like gold more attractive. Additionally, Britain's central bank is expected to maintain its 5.25% interest rate amidst persistent inflation pressures. Spot silver saw a 0.5% rise, while platinum and palladium prices experienced slight declines. <u>Read More</u>

The dollar, Treasuries, and 'US exceptionalism': McGeever

Last week, conflicting signals emerged for investors amidst US inflation data, central bank meetings, and eurozone political turmoil. Notably, the dollar strengthened despite falling US Treasury yields, breaking the usual correlation. Factors such as US exceptionalism, geopolitical risks, and market disruptions favored the dollar as a safe-haven asset. This trend extended to US equities, with ongoing inflows and strong performance, contrasting with outflows in Europe and Japan. Overall, US assets, including bonds, stocks, and the dollar, continued to attract investors amid global uncertainties. <u>Read More</u>

Wheat extends decline on higher supply forecast

Chicago wheat futures declined for the fourth consecutive session as higher crop production forecasts in major exporting countries eased supply concerns, pushing the September contract to its lowest point in two months. Corn and soybean futures also edged lower as worries about an impending heat wave affecting US crops subsided. Russia and Argentina reported increased wheat planting and production forecasts, while Germany's wheat crop estimate decreased slightly but was not significantly impacted by recent rain. Ukraine's corn production forecast was revised upward, but concerns about the US Midwest heat wave had limited impact on crop growth at this stage. <u>Read More</u>

Ties with Nasdaq giants to make 19.4% of UAE's GDP

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June 20, 2024

FX RATES

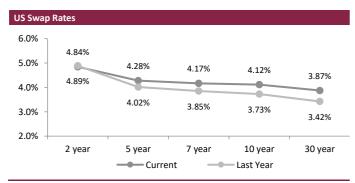
Currencies	Value	Currencies	Value
EUR/USD	1.07	USD/QAR	3.64
USD/JPY	157.91	EUR/QAR	3.91
GBP/USD	1.27	JPY/QAR	0.02
USD/CHF	0.88	GBP/QAR	4.63
USD/CAD	1.37	CHF/QAR	4.12
AUD/USD	0.67	CAD/QAR	2.66
NZD/USD	0.61	AUD/QAR	2.43
USD/INR	83.41	INR/QAR	0.04
USD/TRY	32.54	TRY/QAR	0.11
USD/ZAR	17.97	ZAR/QAR	0.20
USD/BRL	5.46	BRL/QAR	0.67

Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	5.45	5.61	6.04
EURIBOR	3.91	3.72	3.61	3.74	3.73
QIBOR	5.80	5.85	5.90	6.00	6.25
SAIBOR	5.84	5.68	5.91	6.30	5.84
EIBOR	5.09	5.22	5.38	5.26	5.31
BMIBOR	6.05	6.27	6.59	6.34	6.39
KIBOR	2.38	3.81	4.06	4.31	4.69

Source: Refinitiv Eikon, Qatar Stock Exchange



FX Commentary

The dollar experienced losses on Wednesday following weak US retail sales data that bolstered expectations for imminent Federal Reserve rate cuts. US retail sales showed minimal growth in May, with April's data revised significantly lower, indicating sluggish economic activity. Despite the decline, the dollar's losses were limited due to ongoing political instability in France and the broader eurozone, which kept the euro weak. The euro was slightly down at USD 1.07, and the dollar index steadied at 105.28. Markets are now anticipating a 67% chance of a Fed rate cut in September. Sterling dipped to USD 1.27 ahead of UK inflation data and a Bank of England policy decision, while the Australia. The yen remained stable at 157.91 per dollar, with the Bank of Japan's policymakers discussing the yen's impact on prices but making no immediate policy changes.

SOVEREIGN YIELD CURVES

Qatar vs	US Treasuries \	'ields			
6.5%					
6.0%	5.48%	5.35%		5.22%	5.28%
5.5%	•		4.74%	5.22%	5120/1
5.0%			4.7470		Ū
4.5%	5.11%	4.74%			
4.0% 3.5% ┌─		4.74%	4.28%	4.49%	4.38%
<i>3.37</i> 0 ⊢	1 year	2 year — Qat	5 year ar –	20 year US	30 year

Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	39.4	1.0	Turkey	265.6	(53.0)
UK	25.3	(2.6)	Egypt	579.7	18.6
Germany	10.2	0.3	Abu Dhabi	39.6	4.5
France	35.7	12.0	Bahrain	174.4	(14.6)
Italy	75.3	15.8	Dubai	60.4	(0.3)
Greece	77.1	21.1	Qatar	37.6	0.7
Japan	21.7	3.2	Saudi Arabia	50.2	(0.9)

Source: S&P Capital IQ

Source: Investing.com

GCC COMPANY RESULTS

Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)

Note: No results were published on 19th June 2024.



البنك التجاري للخدمات المالية (ذ.م.م.) ص.ب ١٣٢٣، الدوحة، قطر هاتف: ١٩٥٢ ٤٤٤٩ ٩٧٤+ فاكس: ١٩٥٨ ٤٤٤٤ ٩٧٤+

June 20, 2024

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QR)	Book Value/Share (QR)	Stock Price (QR)	Company
QNB	4.58	1.55	8.32	1.71	9.15	14.20	QNB
Qatar Islamic Bank	4.08	1.71	9.65	1.84	10.43	17.79	المصرف
Comm. Bank of Qatar	6.33	0.63	5.31	0.74	6.25	3.95	التجاري
Doha Bank	5.36	0.41	5.48	0.26	3.38	1.40	بنك الدوحة
Ahli Bank	6.63	1.43	11.32	0.33	2.63	3.77	الاهلي
Intl. Islamic Bank	4.50	2.14	12.77	0.78	4.67	9.99	الدولي
Rayan	4.27	0.95	14.80	0.16	2.48	2.34	الريان
Lesha Bank (QFC)	0.00	1.18	14.52	0.09	1.12	1.31	QFC بنك لشا
Dukhan Bank	4.42	1.52	14.46	0.25	2.38	3.62	بنك دخان
National Leasing	4.16	0.57	22.20	0.03	1.26	0.72	الاجارة
Dlala	0.00	1.30	nm	nm	0.96	1.24	دلالة
Qatar Oman	0.00	1.11	nm	nm	0.70	0.78	قطروعمان
Inma	1.15	1.55	19.46	0.22	2.81	4.35	إنماء
Banks & Financial Services	4.61	1.33	9.06	0.73	4.98		البنوك والخدمات المالية
Zad Holding Company	5.02	2.64	18.82	0.69	4.91	12.95	زاد
Qatar German Co. Med	0.00	5.85	Н	0.01	0.31	1.84	الطبية
Baladna Salam International	5.28	1.10	18.16	0.07	1.20	1.32	بلدنا المادي
Salam International	4.47	0.52	16.02	0.04	1.28	0.67	السلام الحابة
Medicare	5.17	1.16	17.95	0.24	3.66	4.25	الرعاية
Cinema	2.57	1.36	36.11	0.08	2.00	2.72	السينما
Qatar Fuel	6.16	1.71	14.48	1.01	8.58	14.62	قطر للوقود
Widam	0.00	3.05	nm	nm	0.89	2.71	ودام
Mannai Corp.	6.32	1.77	9.73	0.41	2.23	3.96	مجمع المناعي ال
Al Meera	5.74	1.83	16.15	0.92	8.11	14.80	الميرة
Mekdam MEEZA QSTP	0.00	23.78	13.25	0.27	0.15	3.56	مقدام
	2.26	3.19	38.11	0.09	1.11	3.54	ميزة
Faleh	0.00	na	na 16 20	0.00	0.00	0.69	الفالح
Consumer Goods & Services	5.27	1.70	16.30	0.29	2.77	1 25	الخدمات والسلع الاستهلاكية
QAMCO Ind. Manf. Co.	5.19 5.21	1.17 0.65	17.15 7.84	0.08 0.32	1.16 3.85	1.35 2.50	قامكو التحصيلية
National Cement Co.	8.33	0.85	12.24	0.32	3.85 4.47	3.60	التحويلية الاسمنت
Industries Qatar	6.38	2.03	15.30	0.29	6.04	12.23	الاسمنت صناعات قطر
The Investors	9.61	0.66	11.06	0.80	2.37	12.23	صناعات فطر المستثمرين
Electricity & Water	5.72	1.15	11.00	1.34	13.06	15.04	المستنمرين كهرياء وماء
Aamal	0.00	0.60	12.81	0.06	1.27	0.76	تهربء وماء أعمال
Gulf International	4.54	1.65	13.26	0.00	2.00	3.30	اعمان الخليج الدولية
Mesaieed	5.06	1.32	21.19	0.23	1.29	1.70	مسيعيد
Estithmar Holding	0.00	1.32	18.20	0.08	1.45	1.92	استيعينا استثمار القابضة
Industrials	5.52	1.55	15.04	0.11	2.50	1.52	الصناعات
Qatar Insurance	4.66	1.17	nm	nm	1.83	2.15	الطراق
Doha Insurance Group	7.14	1.05	11.35	0.22	2.33	2.45	مجموعة الدوحة للتامين
QLM	6.21	1.16	8.73	0.22	1.73	2.45	كبيلوعة الماوعة للمالين كيو إل إم
General Insurance	0.00	0.25	nm	nm	3.75	0.94	طيو إن إم العامة
Alkhaleej Takaful	5.00	1.04	12.12	0.20	2.31	2.40	العامة. الخليج التكافلي
Islamic Insurance	6.11	2.46	10.69	0.77	3.32	8.18	الاسلامية
Beema	4.75	1.56	12.82	0.30	2.44	3.79	، رسارسید بیمه
Insurance	4.75	0.98	nm	nm	2.44	3.75	بیسہ التأمین
United Dev. Company	4.81	0.36	10.86	0.11	3.16	1.14	المتحدة للتنمية
Barwa	6.45	0.51	9.52	0.29	5.49	2.79	
Ezdan Holding	0.43	0.62	9.52 H	0.29	1.27	0.79	بروة إزدان القابضة
Mazaya	3.86	0.63	17.08	0.00	1.03	0.79	رزدان العابضة مزايا
Real Estate	2.52	0.03	22.23	0.04	1.03	0.05	مراي العقارات
Ooredoo	5.50	1.26	13.85	0.03	7.93	10.00	Ooredoo
Vodafone Qatar	6.43	1.57	13.94	0.72	1.09	1.71	فودافون قطر
Telecoms	5.67	1.37	13.94 13.87	0.12	4.04	1.71	فودافون فطر الاتصالات
Qatar Navigation	3.29	0.79	12.77	0.89	4.04 14.44	11.39	الانصالات الملاحة
Gulf warehousing Co	3.33	0.79	8.45	0.89	4.04	3.30	المارحة مخازن
Nakilat	3.33	2.04	16.66	0.39	2.15	4.40	محارن ناقلات
Transportation	3.18	1.28	14.51	0.20	4.23	4.40	النقل
ransportation	3.23	1.20	14.31	0.3/	4.23		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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